

Emergency Financial Aid Grants Awarded to Students HEERF	May 1, 2020 through December 31, 2020					
	Undergraduates		Graduates		Total #'s	
	Full-Time Students		Full-Time Students			
	Pell Grant Recipient	Non-Pell Grant Recipient				
Number of Eligible Students to receive emergency financial aid grants Under Section 18004 of the CARES Act?	55	4	31		90	
Number of Eligible Students that received emergency financial aid grants Under Section 18004 of the CARES Act?	49	4	31		84	
What was the amount disbursed directly to the students as emergency financial aid grants under Section 18004(a)(1)	\$32,500	\$3,050	\$26,750		\$62,300	
Minimum Amount Awarded *	\$125	\$500	\$400			
Maximum Amount Awarded *	\$1,025	\$1,025	\$1,025			
*These numbers are based on the amounts awarded during May thru Dec. Students will still be able to receive up to \$1025 before their LDA						
Full Report is Available under the HEERF Qtrly/Annual Reporting Link						

Student CARES Act Grants Awarded Grant#P425E201731

Monthly Amounts Awarded

Period Ending	# of Students Awarded	# of Students Eligible	Amount Awarded
5/31/2020	50	50	\$23,825
6/1/ - 7/15/2020	39	41	\$14,000
8/31/2020	43	46	\$5,250
9/30/2020	20	26	\$4,500
Total Amount Awarded from May 1, through September 30, 2020			\$47,575
10/31/2020	25	24	\$5,500
11/1/- 12/31/2020	32	33	\$9,225
Total Amount Awarded from May 1, through December 31, 2020			\$62,300

CARES ACT GRANT FOR STUDENTS

Salon & Spa Institute's COVID-19 Emergency Fund assists students whose lives have been disrupted by the COVID-19 pandemic. We are pleased to be able to help students who are facing financial challenges and are struggling to make ends meet.

Salon & Spa Institute is distributing emergency financial aid from the CARES Act directly to students for their expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care expenses.

In order to be considered, students must be enrolled in courses at Salon & Spa Institute. Students can apply by requesting an application by email or scheduled on-campus appointment.

Current Student Program Eligibility Requirements

Based on federal guidelines, Dual credit students and students who were enrolled exclusively in an online program on March 13, 2020 are not eligible. Further guidelines from the Department of Education clarified that international students, DREAMers, and DACA recipients are not eligible for CARES Act emergency grants.

Students must fill out an application to be considered. Not all students will qualify. A committee will review each application and aid amounts will be based on need.

Students must submit an application by email or can call the school to make an appointment. In order to determine eligibility, only students who are or could be eligible for Federal Title IV programs will be considered. Students who have not filed a Free Application for Federal Student Aid (FAFSA) also may receive emergency financial aid grants provided that they meet the criteria to participate in programs under Section 484 of the Higher Education Act of 1965. The criteria to participate include but are not limited to the following:

- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program
- Be a U.S citizen or an eligible non-citizen
- Be registered with the Selective Service if applicable
- Have a valid Social Security Number
- Must have a high school diploma, GED, or completion of high school in an approved homeschool setting
- Be meeting the Financial Aid Satisfactory Academic Progress (SAP)
- Not owe an overpayment (refund) on Title IV grants
- Not be in default on a Federal Title IV loan, and
- Not have a federal or state conviction for drug possession or sale, with certain time limitations

Each application will be reviewed by a committee and aid amounts will be based on student need. Students eligible for disbursements will receive their disbursement in the form of a paper check to be picked up on campus by appointment.

CARES ACT GRANT Institutional Disclosure

Salon & Spa Institute signed and returned to the Department of Education the Recipient's Funding Certification and Agreement on April 15, 2020. Salon & Spa Institute intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to their students.

The method to determine which students receive Emergency Financial Aid Grants was based on regulations in Public Law in HR 748 - 116th Congress, 2nd Session, CARES Act, Higher Education Emergency Relief Fund, Section 18004, guidance published by the US Department of Education, Office of Postsecondary Education that was posted on May 6, 2020 online at <https://ifap.ed.gov/electronicannouncements/050620HigherEdEmergencyReliefFundRptg> and guidance posted to the Office of Postsecondary Education's CARES Act: Higher Education Emergency Relief Fund website at <https://www2.ed.gov/about/offices/list/ope/caresact.html>. The Frequently Asked Questions document posted by the Office of Postsecondary Education states in Answer #4 that "students who were enrolled exclusively in an online program on March 13, 2020, the date of the President's Proclamation, 'Declaring a National Emergency Concerning the Novel Coronavirus Disease (COVID-19) Outbreak...are not eligible for emergency financial aid grants" and in Answer #9 it states that "only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If student have filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 of the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: US citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting." Accordingly, Salon & Spa Institute has complied with regulations and guidance in processing applications from students it has received.

Recipient's Funding Certification & Agreement – Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Total amount of funds the institution will receive or has received from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students is \$74,322.

Total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of 30 Day Report is \$28,325. As of the first 45 day report the accumulative amount is \$37,825. As of the second 45 day report the accumulative amount is \$43,075. As of the third 45 day report the accumulative amount is \$47,575.

Estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of the date of 30 day Report a total of 50 students were eligible to receive grant distributions. These 50 students have received an Emergency Financial Aid Grant. As of the date of first 45 day Report a total of 41 students were eligible to receive grant distributions of which 41 students received an Emergency Financial Aid Grant. As of the date of second 45 day Report a

total of 46 students were eligible to receive grant distributions of which 46 students received an Emergency Financial Aid Grant. As of the date of third 45 day Report a total of 26 students were eligible to receive grant distributions of which 26 students received an Emergency Financial Aid Grant.

The method to determine how much each student would receive considered the allocation formula grant funds received by Salon & Spa Institute for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, plans to use no less than fifty percent of the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's costs of attendance such as food, housing, course materials, technology, health care, and child care), and an estimated number of students who would meet the eligibility guidelines provided by the US Department of Education: Office of Postsecondary Education. A committee of Salon & Spa Institute collected information from student applicants and determined that the initial distribution amount for eligible students enrolled as of April 27, 2020 would be \$400 based on need and adhering to all applicable laws including non-discrimination laws and the maximum distribution amount will be a total of \$1025.00.